



# Central Susquehanna Community

## Federal Credit Union

# NEWSLETTER

510 E. Market Street  
Danville, PA 17821  
Phone: (570) 275-3308  
Fax: (570) 275-0599  
www.cscfederal.org  
Mon.-Thu. 8am-4pm  
Fri. 7am-6pm  
Sat. 8am-Noon

NCUA - Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government



## IRA Contributions For 2008 Tax Benefits

The cutoff date is fast approaching for making contributions to your IRA account and claiming a tax deduction for 2008. April 15, 2009 is the deadline for 2008 contributions, so be sure to contribute before then if you plan to take advantage of the tax deduction.

If you don't have an IRA, stop by the credit union before April 15, 2009 and open one today. You don't have to make a huge initial contribution to get started. Start small and let it grow. We make it easy to transfer money from your checking or savings account into your IRA on a regular basis, so your money will grow safely and securely at your credit union.

## Savvy Ways To Spend Your Tax Refund

Many people think of their tax refund as "found money," although it's really just money you've lent to your Uncle Sam for the past year. Yet, for anyone who has trouble saving, a tax refund can be the same as finding a wad of bills in an old coat pocket or money tucked under a mattress. So here are some savvy ways to spend it:

- Go green. Change out your standard light bulbs with higher efficiency compact fluorescent bulbs, replace your gas-powered lawn mower with an electric one, or an older appliance with one with an Energy Star rating.
- Stock up. If you have the storage space, and you are sure you will use the product, buying items in bulk can save money.
- Get in shape. Use your refund to buy a new bicycle, running or sports gear, or membership in a health club. Hint: Exercising with family members or a friend makes it easier to stick with the program.

## Credit Unions Celebrate Centennial

Happy 100th Birthday U.S. credit unions! The first U.S. credit union was chartered on April 15, 1909 in Manchester, New Hampshire. The parishioners of St. Mary's Church organized the credit union with help from Alphonse DesJardins, a Canadian journalist, who recognized that people needed an alternative to loan sharks and had opened the first credit union in North America in Levis, Quebec in 1901.

Chartered as La Caisse Populaire Ste. Marie by a special act of the New Hampshire legislature, the credit union is today known as St. Mary's Bank and now serves the entire Manchester community.

The credit union idea was somewhat slow to catch on, but the passage of the Federal Credit Union Act in 1934 spurred growth. Across the country, people joined credit unions to have a safe place to save and a fair place to borrow.

From their humble beginning, credit unions today provide a wide variety of financial services to some 91 million member-owners. As not-for-profit cooperatives, at credit unions, people mean more than money. Now that's something to celebrate.

## Wake Up Your Account

Your credit union is required by law to escheat (give) to the state any funds from member accounts that have been dormant after a period of time.

"Dormant" means:

1. No activity (deposits or withdrawal) during the preceding twelve (12) months and
2. No written correspondence from the member to the credit union during the preceding twelve (12) months.

Wake up your account today. If your account is dormant, please make a small deposit or communicate with us in writing. This will reactivate your account! If you no longer need the account, visit the credit union to close the account.

If there is no activity on your account for a period of 12 months we will begin charging the account \$1 a month dormant fee until there is activity. Make a deposit of any amount and your account will no longer be dormant.

## REMINDER

All members of CSC have a **LIFE SAVINGS CERTIFICATE OF INSURANCE** (at no charge) which will be paid upon your death. This is a Level Term Life Insurance Policy with a \$3,000 coverage maximum. (for more details stop in or call)

## Staycations: The Relaxing And Affordable Alternative To Vacations

Staycations are an increasingly popular trend away from traditional vacations due to the increased cost of traveling. So what is a staycation? A staycation is just like a vacation, but you remain at home or in your immediate area for local adventures. All of those area attractions in your own state or city become prime locations for day trips. Whether you go hiking, shopping in an historic district, or just go for a drive, a staycation lets you take time away from work or school without the costs and stress of long far away trips.

Costs are minimized since lodging expenses are not a factor in your budget. Gasoline and restaurants will likely be your biggest expenses, compared to a traditional vacation that includes airfare, hotel, and taxis, along with the inconvenience of security screening. You are unlikely to wait in any security lines when you go for a hike!

Another benefit to staycations is the economic support of your local economy. When you stay in your local area, you support local merchants. Historic districts are typically a place we take relatives who are visiting, but residents can enjoy them as well.

Some experts suggest to not inform your employer you are staying in the area or they might be tempted to call on you for something "urgent." After all, the purpose of a staycation is the same as a vacation. You still want to relax and reduce stress, not work.

## Keep Us Current With Your Address

Don't forget to let us know of your change of address if you move. We need your current address for sending statements and important tax information. Keep your account information safe by being sure it is going to your address and not the new occupants of your old house. And remember, once a member, always a member. So if you move out of state, you can continue being a member of the credit union.

BULK RATE  
 US POSTAGE  
**PAID**  
 Permit No. 117  
 Danville, Pa



## CURRENT LOAN RATES

EFFECTIVE December 1, 2008  
 ASK HOW YOU CAN QUALIFY FOR A .25%  
 DISCOUNT ON ALL LOAN RATES

TYPE	APR	TERM UP TO:
<b>AUTO LOAN RATES:</b>		
<b>New Autos</b>		
Rates as low as .....	5.24%	84 MONTHS
<b>Used Autos</b>		
Rates as low as .....	5.74%	72 MONTHS

LONGER TERMS AVAILABLE

Your rate on auto loans may vary from the rates above and will be determined by your credit history, term and age of the vehicle.

PERSONAL .....	10.00%	60 MONTHS
COMPUTER .....	8.00%	24 MONTHS
SHARE SECURED .....	6.00%	60 MONTHS
STOCK SECURED .....	9.50%	60 MONTHS
<b>HOME EQUITY</b>		
(SECOND MORTGAGE) .....	7.25%	12-120 MONTHS
	7.50%	180 MONTHS
VISA CREDIT CARD ....	10.00%	

VISA payment equal to 3.00% of the balance or a minimum of \$20.00. Twenty five day grace period on purchases only. No annual fee.

Credit life and credit disability insurance are available to members at a nominal cost.

Contact your credit union for further details.  
 Rates subject to change without prior notice.

\*APR=Annual Percentage Rate

## HOLIDAY CLOSINGS

**Fri., April 10 ..... Good Friday**  
**Mon., May 25 ..... Memorial Day**  
**Sat., July 4 ..... Independence Day**

### CSC FEDERAL CREDIT UNION BOARD OF DIRECTORS

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