



Central Susquehanna Community

Federal Credit Union

NEWSLETTER

510 E. Market Street
Danville, PA 17821
Phone: (570) 275-3308
Fax: (570) 275-0599
www.cscfederal.org
Mon.-Thu. 8am-4pm
Fri. 7am-6pm
Sat. 8am-Noon

NCUA - Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

Save Before You Go

Save today for tomorrow's adventure with a vacation club account at your credit union. By putting aside your money, you can relax and leave behind your day-to-day troubles and cares and not worry about how you're going to pay for your vacation when the bills come due.

Tuck away as much as you like every payday or every month. You can make it easy to do by setting up automatic payroll deduction or an automatic transfer. Start saving now for your next vacation adventure. It's easy to sign up. Call or stop by your credit union today to start your vacation club.

Make Life Easier: Go With Online Bill Pay

Our lives today are busier than ever and trying to find time to sit down and pay bills each month can be a challenge. With online bill pay, you can manage your bills without having to worry about paper bills and checks. Setting up online bill pay is easy. Once you have your payees set up with your first payment, additional payments are as easy as selecting your payee, entering the amount and date of payment, and clicking "pay." No more lost payments and spending time shuffling papers. And, now you will have more time to focus on the fun things in life.

Make your life easier. Call or stop by your credit union today and let us show you how easy online bill pay is to use.

What Is A Share Secured Loan?

Credit union share secured loans are available for members who are in need of funds but do not wish to deplete their savings. This type of loan allows members to borrow money by using their own savings funds as collateral. Your share account or certificates will be held as collateral for the loan, and once the loan is paid off, the hold is released. And, you will continue to earn interest on the balance in your share account or share certificates even though there is a loan against your account(s). You also will be borrowing money at a much lower interest rate than you could with an unsecured loan. A secured loan is also a great resource for anyone who is looking for a loan to establish credit or re-establish credit.

Stop by or call your credit union today to find out more about a share secured loan. Guaranteed approval with no credit inquiry required, and in most cases, funds are available the same day.

Home Equity Loan: Still A Smart Way To Borrow

The housing bubble may have burst, but that doesn't necessarily mean you've lost all the equity in your home. While the value of many houses has dropped, if you have lived in your home for a few years and are current on your mortgage payments, you will likely have built up some equity. And if you need money for major home repairs or renovations, a new vehicle, or other productive purpose, tapping that equity can be a smart way to borrow. That's because the interest on your home equity loan may be tax deductible; consult your tax advisor for more information. In addition to potential tax savings, a home equity loan can provide you with more favorable terms than other loans or sources of credit. For example, if you are planning to replace your leaky roof or your drafty windows, a home equity loan will certainly cost you less than running up charges on your credit card at the home improvement center. If you need cash, a home equity loan may be just the ticket. So stop by or call the credit union today to find out more.

Teach Your Children To Save

It's said that charity begins at home. But as important as it is to teach your kids about sharing with those less fortunate, an equally vital lesson is the benefit of saving. Many money management experts recommend using an allowance as the primary teaching tool. An allowance provides a hands-on method of teaching your children both how to spend and how to save.

An allowance for a child is the same as a paycheck for an adult. Both involve the need for planning and decision-making. By using their own funds, their limit becomes real and tangible to them. When they only get a certain amount each week - rather than treating your wallet like an unlimited cash machine - it will quickly become clear they can't have everything they want. Your kids should understand why they are receiving an allowance and what expenses they are supposed to cover with it, including setting some of the money aside in savings. Help your children decide on a sensible amount to save each week - at least 10 percent of their allowance or total income. Show them how by saving money from each week's allowance that they will be able to purchase items they want later but can't afford right now. Also stress the benefit of saving for long-term goals, like a car or college. Bring your kids to the credit union and help them make deposits in their very own share savings accounts. The sooner you can help get your kids into the savings habit, the better.

Improving Your Credit Score

Having a high credit score can mean the difference of thousands of dollars in saved interest expense compared to others with a lower score. If your credit score isn't as high as you want it to be, take control by following these tips:

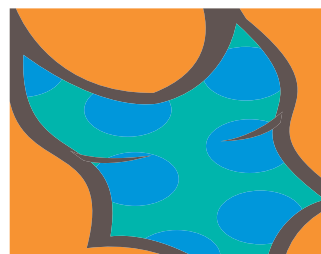
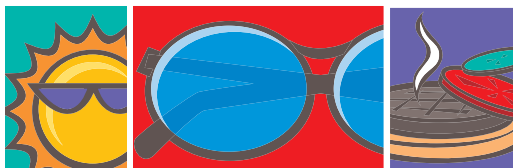
1. Always pay your bills on time. Your payment history represents 35% of your credit score.
2. Don't close older accounts you have paid off. The positive factor for your credit score is how much available credit you have at your disposal when compared to your credit balance. Also, 15% of your credit score is based on the length of your credit history - that includes the age of your oldest account as well as the average of all your accounts.
3. Don't apply for credit too frequently. Applying for too much credit too often will decrease your credit score because this is a characteristic of high credit risk groups.
4. Keep your credit card balances low. If you max out your cards, it will affect your credit score negatively. The more debt you pay off, the better your score. A good rule of thumb is to keep your credit card balances below 25% of your credit limits.
5. Minimize loan applications. Every time you apply for a loan, the potential lender requests your credit report for review. This can hurt your credit score. Make all loan requests within a two-week period. All the credit report lookups are bundled together as one single request - not multiple requests.
6. Ask for a credit limit increase. Increasing your credit limit makes the debt/credit limit ratio look better. Don't use the extra credit or you defeat the whole purpose of improving your credit score. The goal is to have as much available credit and use as little as possible.
7. Remember to check for errors on your credit report. Contact the credit reporting agencies to fix any errors.

It pays to increase your credit score. It also takes discipline and dedication. It's worth it when you reach a good credit standing that allows you to qualify for loans, lower interest rates, and more.



BULK RATE
 US POSTAGE
PAID
 Permit No. 117
 Danville, Pa

Address Service Requested



CURRENT LOAN RATES

ASK HOW YOU CAN QUALIFY FOR A .25%
 DISCOUNT ON ALL LOAN RATES

TYPE	APR*	TERM UP TO:
AUTO LOAN RATES:		
New Autos		
Rates as low as	5.49%	84 MONTHS
Used Autos		
Rates as low as	5.99%	72 MONTHS

LONGER TERMS AVAILABLE

Your rate on auto loans may vary from the rates above and will be determined by your credit history, term and age of the vehicle.

PERSONAL	10.00%	60 MONTHS
COMPUTER	8.00%	24 MONTHS
SHARE SECURED	6.00%	60 MONTHS
HOME EQUITY** (SECOND MORTGAGE)	5.49%	12-120 MONTHS
	5.99%	180 MONTHS

VISA CREDIT CARD10.00%

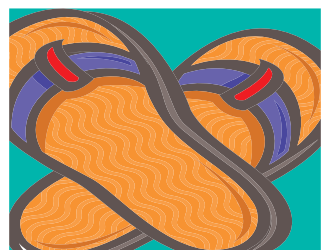
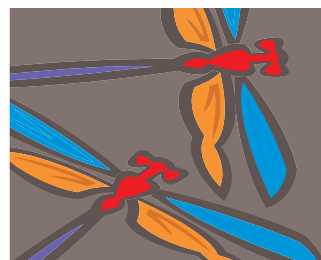
VISA payment equal to 3.00% of the balance or a minimum of \$20.00. Twenty five day grace period on purchases only. No annual fee.

Credit life and credit disability insurance are available to members at a nominal cost.

Contact your credit union for further details.

Rates subject to change without prior notice.

*APR=Annual Percentage Rate



HOLIDAY CLOSINGS

Sat., July 4Independence Day

Mon., Sept. 7 Labor Day

CSC FEDERAL CREDIT UNION BOARD OF DIRECTORS

Marlin D. FoyePresident
 Anthony F. KlineVice-President
 William H. DelsiteSecretary
 Jan M. BuckTreasurer
 Bradley J. ReynoldsMembership Officer
 William R. Rogers IIIMember
 Glenn L. BroganMember

SUPERVISORY COMMITTEE

Robert C. GennariaChairperson
 Patricia L. FahringerMember
 Robert R. KirknerMember
 Debora KrumMember

STAFF

Barbara Laubach - Manager
 Jody L. Harvey • Kathy M. Madara
 Elaine P. Pringle • Susan Farr

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United State Government.